



Colts Youth Organization Executive Board of Directors Meeting Minutes

Wednesday, August 13, 2014

Meeting (via conference call) called to order by Greg Blum at 9:06 AM.

Board Attendees: Greg Blum, Randy Eichhorn, Bill Symoniak and Jeff MacFarlane

Motion to borrow from DuTrac Community Credit Union the sum of \$30,000 for a three-day note to be repaid on Friday, August 15, 2014 to cover a temporary cash shortage (accepting the terms presented by DuTrac Loan Officer Chad Breitsprecker with a processing fee of \$35 and estimated interest of \$10) by Randy and second by Bill unanimously approved.

Motion to adjourn by Bill and second by Randy unanimously approved at 9:12

Recorded By:

William Symoniak
Secretary