

# Colts Board of Directors Meeting Minutes

## May 26, 2012

Meeting called to order by Bruce Hallahan at 10:15 AM.

Members Present: Bruce Hallahan, Greg Blum, Randy Eichhorn, Tom Reilly, Bill Howes, Mike Wolfe, Bill Symoniak, Jeff Eagan, Peter Hansen (by phone), Vicki Bechen, Matt Gibson and Greg Orwoll.

Guest attendee: Jeff MacFarlane

Motion to approve agenda by Bill H. and second by Randy unanimously approved.

Motion to approve minutes of 04/28/2012 Board meeting by Mike and second by Bill H. was unanimously approved.

Restructuring Committee – committee, with the addition of Bruce, will meet to review/define implementation plan.

Development Committee – donation requested of US Bank has been submitted to corporate; Premiere planning meeting to take place May 30 at Center.

Financial Committee – meeting with Ken is now complete and the meeting with donor is expected the first week of June; depreciation and cost of goods sold are now in the 2011 final numbers; additional instrument purchase will cost \$40,000.

We have sold 2 buses and a 3<sup>rd</sup> is possibly sold.

Alumni Committee – mailing went out within last month; some donations are coming in; plans for an email follow up to remind alumni about the need at this time of the year.

Transportation Committee – 3 of our buses (#959, #853 and #845) are ready for Cadets tour; staff bus (#843) being renovated now; 2 semi tractors (2011 models) leased from Hirschbach are ready; 3 leased member buses being picked up on 6/20.

Boosters – currently 19 sites for the car wash; with full pledge commitments from members, estimated \$34,000 fundraiser; expense management of concessions continue, with good results; popcorn and juice machines have been replaced.

Program updates – Colts show name is *Boundaries*; music is ready and drill design is making good progress; Cadets camp was May 18 – 20 at Jefferson and they got the opener on the field.

Grants – \$40,000 grant from DRA Mystique received for new uniforms for both corps; a \$20,000 match by Colts by the end of the year; reimbursement must be

completed by 12/31/12; Trivia Night at Courtside Sports Bar and Grille on Wednesday, May 30 at 6:30.

Ticket sale trends for Music on the March, Brass Impact, and Celebration in Brass shows are following previous years; Music on the March II location will be Oskaloosa, IA.

DCI – 2012 ticket sales continue to increase, with the exception of Minneapolis show.

Next full Board meeting is 10:00 am Saturday, June 23. Location will be at Loras College, probably at the Alumni Center. Exact location will be announced.

Motion to adjourn by Peter and second by Randy unanimously approved at 1:15.