

Colts Board of Directors Meeting Minutes

January 14, 2012

Meeting called to order by Bruce Hallahan at 1:03 PM.

Members Present: Bruce Hallahan, Randy Eichhorn, Bill Howes, Bill Symoniak, Greg Blum, Peter Hanson, Rod Bakke, Peggy Francomb, Matt Gibson, Vicki Bechen and Greg Orwoll.

Guest attendees: Jeff MacFarlane

Motion to approve revised agenda by Rod and second by Bill S. unanimously approved.

Availability of Loras' field for Music on the March on 7/12 is still unlikely. Final decision for our shows is due to DCI by 1/22. Further searches for alternative locations by Greg O., Rod and Matt will continue.

Moved to closed session at 1:35.

Open session began at 2:55.

Financial – still waiting for final numbers for depreciation and cost of goods sold; better net income in 2011 as compared to previous years, even without any Special Contributions.

Motion to approve the 2012 Budget as reported at this meeting (the 2011 Budget/P&L report dated September 30, 2011 v.4 with a working date of January 10, 2012, with an adjustment of the Kansas City Show Profit to \$25,000) by Peter and second by Randy unanimously approved. All staff (seasonal and full-time staff) needs to economize expenses and locate additional fundraising.

Transportation discussions with Navigator for leasing 3 busses in 2012 at close to same price as 2011; we will again provide 2 drivers; Navigator is preparing a quote for a 4th bus to be used for staff.

The collateral for an alumni fundraiser mailing is being finalized.

The current role of Dave Schmitz and progress on the Legacy Campaign was discussed.

Collections Committee continues to meet and make good progress in lowering the Accounts Receivable from past members.

Next full Board meeting is 1:00 pm Saturday, February 11, at Miller Electric, 2300 Kerper Blvd. The building is across from Phillips 66. Use the entrance on the north side marked as Training Facility.

Motion to adjourn by Peter and second by Peggy unanimously approved at 5:03.