

Colts Board of Directors Meeting Minutes October 16, 2011

Meeting called to order by Bruce Hallahan at 12:10 PM.

Members Present: Bruce Hallahan, Randy Eichhorn, Bill Howes, Bill Symoniak, Tom Reilly, Greg Blum, Jeff Eagan, Matt Gibson and Greg Orwoll.

Guest attendees: Vicki Schaffer and Jeff MacFarlane

Motion to approve agenda by Tom and second by Randy unanimously approved.

Motion to approve minutes of 08/21/2011 Board meeting by Bill H. and second by Randy was unanimously approved.

Motion to nominate Matt Gibson to one year appointment by Peter (in absentia) and second by Randy unanimously approved.

Financial – Profit & Loss and Balance Sheet reports are not yet final for 9/30/2011; very good results (again) for the KC show; Des Moines show is profitable; Music on the March ad and ticket sales results were down slightly.

Development Committee – Carl Cook, Jim Theisen, and FlexSteel provided pledges for Legacy Campaign; Legacy pledges at \$15,000; payments on pledges deposited in a dedicated account.

Collections Committee – next meeting planned for 4:00 on 11/2 at the Colts Center.

Dalzell field, in all likelihood, will be unavailable for both home shows in 2012.

Motion to approve proposed 2012 member fees by Randy and second by Jeff unanimously approved.

Motion to approve an increase of the Development Director's salary to \$11,000 per six months effective 10/1/2011 by Randy and second by Tom unanimously approved.

Premier event and Shows – the 2012 Premier will be 6/23/2012 and is planned for Loras' Rock Bowl.

Motion to adjourn by Randy and second by Jeff unanimously approved at 3:15 PM.

Next full Board meeting is noon Saturday, November 26 at the Holiday Inn.