

Colts Board of Directors Meeting Minutes January 15, 2011

Meeting called to order by Bruce Hallahan at 10:10 AM.

Members Present: Bruce Hallahan, Randy Eichorn, Bill Howes, Greg Blum, Bill Symoniak, Jeff Eagan, Rod Bakke, Jim Sherry and Greg Orwoll.

Guests: Al Beckius

Motion to approve agenda by Bill H. and second by Rod unanimously approved.

Motion to approve amended minutes of 11/27/2010 Board meeting by Bill H. and second by Jim was unanimously approved.

Motion to approve minutes of 12/18/2010 Board meeting by Randy and second by Bill H. was unanimously approved.

Development – feasibility study completed; capital campaign plans and report being prepared by Dave; discussion about other non-profits utilizing the center to demonstrate more community involvement.

Transportation – initial proposals from potential carriers were received; additional analysis and vendor discussion being performed to select 3 carriers to receive draft contracts.

Financial – current balance sheet and P & L were reviewed with income (primarily camp fees and contracts) is up; 2009-2010 numbers finalized; DuTrac loan finalized; a \$60,000 endowment received for purchasing instruments with a percentage being directed to John Carlson Memorial Scholarship fund for a 20 year time period; a benefactor donated \$15,000 in 12/2010 and \$15,000 in 1/2011 for scholarships.

Hired and non-owned vehicle insurance premium will be at \$6,000; current director & officer insurance will expire on 2/28/2011 and is being reviewed by two companies.

Frank O'Connor, our insurance agent, will be at February meeting to discuss insurance needs.

Alumni – draft of appeal letter completed and Greg B. will distribute for review and comment.

Programs – Colts audition count largest ever (Nov-Jan); remote auditions in KC and TX; Vocal Fusion suspended so future plans can be developed.

Motion to adjourn by Randy and second by Jim unanimously approved at 1:15 PM.

Plans for the capital campaign will be presented by Dave to the Board will be 10:30 Saturday, January 22 at the Colts Center.

Next full Board meeting is 10:00 AM Saturday, February 12 at Miller Electric, 2300 Kerper Blvd. The building is across from Phillips 66. Use the entrance on the north side marked as Training Facility.