

Colts Board of Directors Meeting Minutes

February 12, 2011

Meeting called to order by Bruce Hallahan at 10:10 AM.

Members Present: Bruce Hallahan, Randy Eichhorn, Bill Howes, Greg Blum, Bill Symoniak, Jeff Eagan, Tom Reilly, John Woodin, Vicky Bechen, Peter Hansen (by phone) and Greg Orwoll.

Guests: Al Beckius, Frank O'Connor, Mike Ripley, Jeff MacFarlane

Motion to approve agenda by Randy and second by John unanimously approved.

Frank O'Connor, our insurance agent, presented an overview of current policies: property & general liability, \$822,000 on building + \$55,000 on contents w/ \$1M limit; liquor liability w/ \$1M limit; motor vehicles, \$1M liability limit, \$500/\$250 deductible; hired and non-owned motor vehicle liability; tractors, trailers and buses coverage activated when used with \$5M liability limit; workers comp; directors and officers liability; employment practices liability; general liability, ID theft, income loss and extra expense, money theft, and employee fidelity are included in new general liability policy; top 3 exposures identified by Frank – add umbrella liability policy; add flood/water damage policy; increase directors and officers, and employment practices liability above \$1M limit.

Motion to approve minutes of 01/15/2011 Board meeting by Tom and second by Vicky was unanimously approved.

Motion to approve minutes of 01/22/2011 Board meeting by Tom and second by Vicky was unanimously approved.

Financial – largest differences are the increase in member fees and general scholarship income; expenses lower due to reduction in staff, bus repairs, refinance of mortgage; current P & L is positive.

Development – Ric Jones will be capital campaign chair; completion of Board campaign; leadership gift donors being identified and pursued; kick off meeting to be scheduled; working copy of "leave behind" brochure shared.

Transportation – recommendation for charter company for March Board meeting; 3 charter companies (Windstar, Eagle and Navigator).

Alumni – received list of members that have marched with Corps; list being reviewed to create a “sustaining” gift to improve member experience (e.g., transportation, food, instruments, uniforms) mailing; draft of letter will be distributed for review.

Programs – remote auditions in KC (14 attendees– 6 auditioning) and TX (6 attendees).

Motion to adjourn by Randy and second by Jeff unanimously approved at 1:30 PM.

Next full Board meeting is 2:00 PM Saturday, March 19 at Roosevelt MS.