

Colts Board of Directors Meeting Minutes December 18, 2010

Meeting called to order by Bruce Hallahan at 10:20 PM.

Members Present: Bruce Hallahan, Randy Eichhorn, Bill Howes, Greg Blum, Bill Symoniak, Jeff Eagan, Rod Bakke, Vicki Bechen, Peggy Francomb and Greg Orwoll.

Guests: Vicki Schaffer.

Motion to approve agenda by Peter and second by Randy unanimously approved.

Motion to approve amended minutes of 11/27/2010 Board meeting by Rod and second by Jeff was unanimously approved.

Financial – current balance sheet and P & L was reviewed; 2010 not finalized but very close; largest item pending is depreciation of assets;

Motion to accept the Dutrac financial package by Randy and second by Bill H. unanimously approved.

The Board will invite Frank O'Connor to discuss current and future insurance needs and changes to existing policies for a future meeting – probably January 2011.

Motion to direct Greg to pursue quotes for "Hired and Non-Owned Vehicle Liability Insurance" by Bill H. and second by Rod was unanimously approved.

Motion to adjourn by Bill H. and second by Randy unanimously approved at 11:08 PM.

Next Board meeting is 10:00 AM Saturday, January 15 at Miller Electric, 2300 Kerper Blvd. Building is across from Phillips 66. Use entrance on north side marked as Training Facility.